

How retail banks can avoid compensation payments due to connectivity breaks and failed transactions

Improved Reliability for Banks & Retail Operations in Non-Urban Centers

Today's financial institutions, retail banks and businesses have access to tremendous technologies that can advance their operations and improve the client experience, regardless of where they are located around the world. But without reliable connectivity in place to keep digital technologies running in real-time, many non-urban enterprises can suffer, especially in areas where traditional connectivity options can be unstable.

The latest reports indicate that retail banks in particular accumulated significant compensation fee payments due to failed transactions caused by IT and connectivity issues. Leading banks in Europe have reported between €400,000 to €6M in annual compensation payments in recent years, with 1.99 million failed transactions and 1.6 million customers affected. Rural and remote retailers suffer similar losses when point-of-sale services aren't operating, causing downtime to their operations.

Speedcast helps customers unlock opportunities to improve banking, retail and business connectivity outside of city centers. By combining the latest in low Earth orbit (LEO) satellite internet with our SIGMA intelligent network management platform, customers experience significantly improved connectivity for their real-time operations and digital requirements.

LEO network options provide connectivity that does not depend on terrestrial service and cabling infrastructure to secure and deliver an internet connection. That means financial institutions and businesses in rural areas can now ensure their sites and locations all receive comparable, high-quality connections, regardless of where they operate.



Augment Your Connectivity Service for the Ultimate Business Continuity

Successful banking operations require reliable connectivity solutions that:

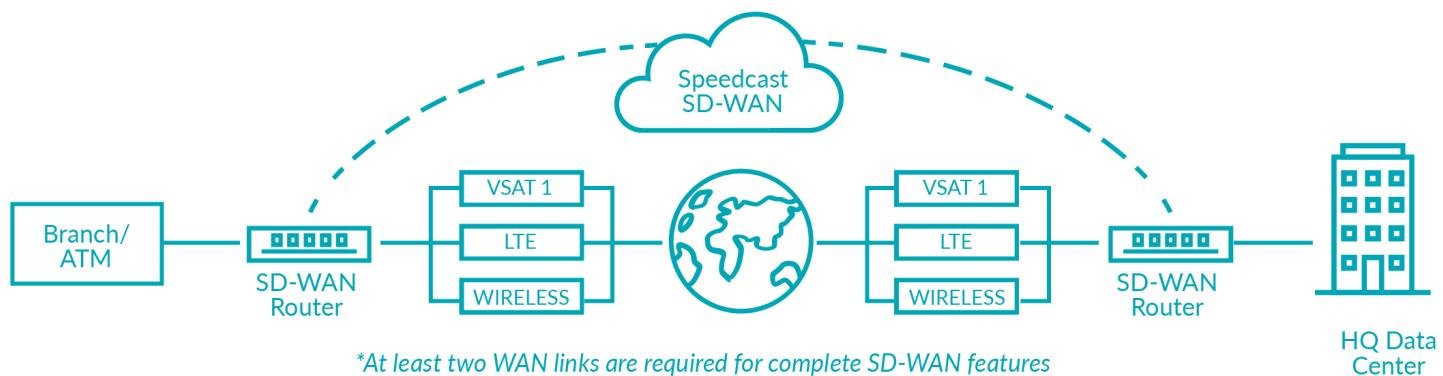
- Improve reliability for operations, especially in non-urban centers
- Help avoid unplanned technology and system outages
- Significantly improve service and customer satisfaction
- Ensure minimal downtime and reduce customer churn

Contact info@speedcast.com for a live, 30-minute demo via Teams, or to setup a face-to-face meeting.



Speedcast Continuity Bundle - High-quality connectivity for even the most remote areas

- The latest LEO satellite internet options from Starlink and OneWeb
- SIGMA intelligent network management device and SD-WAN platform
- Low-cost solution on OpEx or CapEx model
- Immediate ROI by improving current networks within 12 months
- Scalability to meet digital strategy goals by implementing a service with low management overhead
- Limited site POC with success criteria offers a low-risk strategy to validate the solution
- Future proof design ensures plug-and-play with current technologies and seamless integration with new, innovative service options



Customer Success Story

- Augmentation of terrestrial service for the largest banking institution across Latin America, with more than 30,000 service points in operation.
- Requirement to improve uptime of unstable terrestrial network with new, low-cost technology.
- Successful Starlink proof-of-concept, which can result in a 1000-branch roll-out where connectivity is unstable.
- Successful, Enterprise-grade solution - Starlink layered with terrestrial service - delivering dramatically improved reliability.

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